

USE CASE

Tool and Fixed Asset Tracking



CHALLENGE

- Loss of high value tools resulting in costly replacements.
- Work delays during critical planned production cycles.
- Significant time wasted tracking current tool locations and difficult to forecast coverage for planned jobs.



SOLUTION

- IoT sensor tracking provides real time and more up-to-date location of tools.
- Check in/out and tool assignment process including chain of custody for full history and transparency.



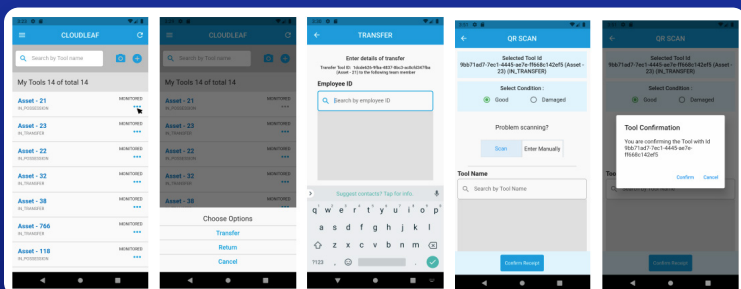
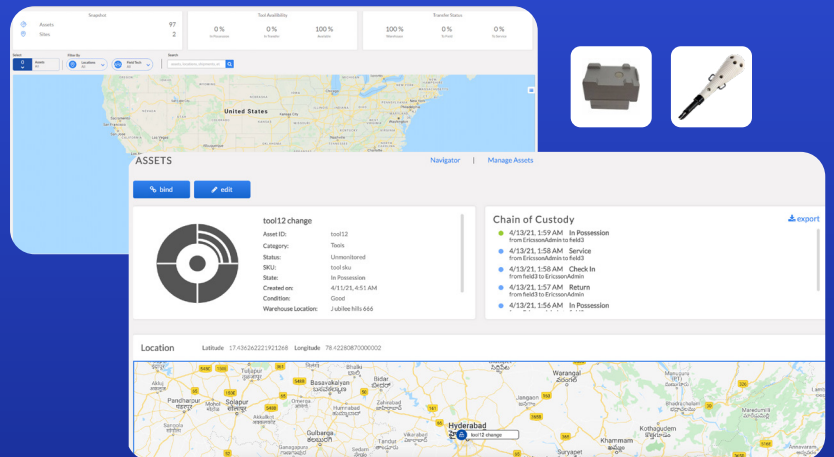
VALUE

- Reduce cycle times for resources to find and be assigned tools improving working capital and resource efficiency.
- Reduce tool misplacement and loss thus annual write-offs.
- Increase tool utilization and improve customer service.

ParkourSC Customer Example

Multi-national Telecommunications Company - Tool Management

10,000+ sensors tracking for tooling assets of low, medium, and high value. Tools and assets tracked and monitored in the field across hundreds of locations with focus on time completion of capital projects, reducing material loss, and increasing process efficiencies. 20% overall reduction in tooling spend and inventory.



Within the ParkourSC Platform and mobile app, users can transfer tools, check in/out tools, confirm receipt of tools, and return tools. Combined, this provides an audit trail to support the chain of custody process and visibility.