

# GE Appliances saves \$25M

**ParkourSC's asset management  
saved GE Appliances millions annually  
in capital write-downs**



## Reducing capital write-downs from lost equipment

GE has over 32,000 pieces of heavy equipment spread across their 13 product plants in the U.S., at repair facilities and in-transit. The location, condition, and maintenance status of this equipment was tracked manually, which was very inaccurate. When inventory audits were performed, many pieces of equipment were lost or missing and could not be counted as capital assets. This led to ~\$25 million dollars in write-down annually.

Their first goal was to place location and condition sensors on all their capital equipment so they could track in real-time the location of the equipment at precise locations in production plants, on the dock, in transit between plants, or out for repair. Using ParkourSC's operational platform, they could see the location of all their equipment and reduce any capital inventory losses.

## Tracking issues and maintenance

ParkourSC can also track vibrations when the equipment was moved and alert personnel if it might have been dropped by a forklift. Manufacturing data and maintenance schedules were also added to the ParkourSC platform so GE could see when and if specific equipment needed to be sent for maintenance and thereby improve its productivity and longevity on the product floor.

**\$25M**

saved in capital  
write-downs annually

**3**

months ROI

**32,000+**

pieces of heavy equipment  
tracked in real-time



**GE APPLIANCES**

**INDUSTRY**

**Industrial Manufacturer**

GE Appliances is one of the largest and oldest appliance manufacturers in the U.S. with revenues of \$3B annually. They manufacture appliances in 13 production plants in five different locations in the U.S.



**Improve equipment utilization**

With real-time tracking of all their equipment in addition to contextual data on maintenance, GE Appliances were able to utilize their production equipment in their plants better. They did not have to look for equipment manually, could plan for maintenance and better route production to other plants or product lines, and made sure all their equipment was being used for producing revenue and not sitting in a warehouse or on a truck in the yard. GE Appliances expanded their production capabilities for their plants.

“ Our partnership with GE Appliances has been highly successful and truly helped GE Appliances reduce additional capital costs of replacement equipment.”

**Mahesh Veerina**, CEO, ParkourSC

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